

UPDATE ON SHARE PLACEMENT AGREEMENT WITH HUNAN AUSTRALIA MINING PTY LTD

ASX RELEASE 19 MARCH 2012

FIRB APPROVAL PROCESS IS UNDERWAY

Siburan Resources Limited (ASX: SBU; the Company or "Siburan") is pleased to announce that Hunan Australia Mining Pty Ltd ("Hunan") has lodged an application for FIRB approval following approval of the issue of 20,600,000 shares at 15 cents per share to Hunan by the shareholders of Siburan on 6 March 2012, pursuant to the Subscription Agreement signed between Siburan and Hunan. A decision from the Foreign Investment Review Board is expected to be received within 30 days.

Authorised by:

Noel Ong
Managing Director

For further information please refer to our website www.siburan.com.au or contact:

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