

QUARTERLY REPORT TO 31 MARCH 2015

HIGHLIGHTS

- **Corporate Activities**

James Schwarz was appointed as a Non-Executive Chairman.

Mr. Nathan Carbone was appointed as a Non-Executive Director.

- **Ora Banda South Gold Project JV,**

An agreement was entered into to earn into the Ora Banda South Gold Project.

- **Kirwan Tungsten Project**

A rehabilitation program was completed on the drill sites.

- **Canegrass Gold Project**

Drilling program was completed without any significant mineralisation results reported.

Siburan Resources Limited (ASX: SBU, Siburan) is pleased to present its report for the March 2015 Quarter.

Ora Banda South Gold Project

The Company has entered into an agreement with Western Resources Pty Ltd to farm into the Ora Banda South Gold Project. The Project comprises five granted prospecting licences (P16/2545, P16/2546, P16/2567 to P16/2569) which are located approximately 55km northwest of Kalgoorlie-Boulder and 8km south of the Ora Banda Mining Centre in the Coolgardie and Broad Arrow Mineral Fields. The terms of the transaction follows a commitment to undertake 2 work programs by drilling a minimum of 1360m to earn 51% interest.

Kirwan Tungsten Project, New Zealand

Siburan has completed a rehabilitation program on the drill sites on tenement EP 54126 as part of the end of the working period, with a view to conduct more exploration in the future.

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Canegrass, Kalgoorlie Goldfields, Western Australia

The Company completed an aircore drilling program of 703 metres and no significant results were reported. A full review of the project will continue to identify other drilling targets.

Mt Pleasant Gold Project, Kalgoorlie Goldfields, Western Australia

The Project tenements (P24/4406, P24/4418 – P24/4429 and P24/4468) were relinquished back to the previous owners. The Project has been deemed not prospective after reviews and is no longer part of the company's core business.

PNG JV, Papua New Guinea (SBU: 30% interest)

Two tenements, EL 1990 (Rigo) and EL 2002 (Garaina) were surrendered as the tenements had lapsed. The PNG JV was granted EL 2007 in the Enga Province, PNG in January 2015.

Corporate Activities

On 15th January 2015, Siburan announced the appointment of Mr. James Schwarz as Non-Executive Chairman and Mr. Nathan Carbone as a Non-Executive Director.

Authorised by:

Noel Ong
Managing Director

For further information please refer to our website www.siburan.com.au or contact:

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Competent Person's Statement

The information in this Report that relates to Exploration results is based on information compiled by Noel Ong who is a member of the Australasian Institute of Mining and Metallurgy. Noel Ong is an employee of Siburan Resources with over 20 years' experience as a geologist.

Noel Ong has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Noel Ong consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.

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Schedule of Tenements as at 31 March 2015

Projects	Licence Number	Registered Holder / Applicant	Status	Siburan's Interest
<u>Western Australia</u>				
Mt Pleasant	P 24/4406	Siburan Resources Limited Ironcap Resources Pty Ltd Western Resources Pty Ltd	Relinquished- Transfer Pending	0%
	P 24/4418 to P 24/4429	Siburan Resources Limited Zetek Resources Pty Ltd Western Resources Pty Ltd	Relinquished- Transfer Pending	0%
	P 24/4468	Siburan Resources Limited Zetek Resources Pty Ltd Western Resources Pty Ltd	Relinquished- Transfer Pending	0%
Canegrass	E24/0177 E29/0789	Siburan Resources Limited Siburan Resources Limited	Granted Granted	100% 100%
Ora Banda South	P16/2545, P16/2546	Western Resources Pty Ltd	Option to Farm In	0%
	P16/2567 to P16/2569	Western Resources Pty Ltd	Option to Farm In	0%
<u>Papua New Guinea</u>				
Rossel Island	EL 1988	Siburan Resources Limited RH Resources Limited	Granted	30%
Rigo	EL 1990	Siburan Resources Limited RH Resources Limited	Surrendered	0%
Garaina	EL 2002	Siburan Resources Limited RH Resources Limited	Surrendered	0%
Enga	EL 2006	Siburan Resources Limited RH Resources Limited	Granted	30%
Enga	EL 2007	Siburan Resources Limited RH Resources Limited	Granted	30%
Enga	EL 2008	Siburan Resources Limited RH Resources Limited	Granted	30%
<u>New Zealand</u>				
Kirwan	PP 53875 EP 54126 EP 55111	Siburan Resources Limited Siburan Resources Limited Siburan Resources Limited	Granted Granted Granted	100% 100% 100%

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