



**Siburan
Resources
Limited**

NON-RENOUCEABLE RIGHTS ISSUE

2 OCTOBER 2014

Dear Shareholder,

On 30 September 2014, Siburan Resources Limited (**ASX: SBU**; the **Company** or **Siburan**) announced a underwritten pro rata non-renounceable rights issue to eligible shareholders of 119,366,100 fully paid ordinary shares in the capital of the Company (New Shares) at an issue price of \$0.02 per share to raise \$2,387,322 (before expenses of the issue) (Rights Issue). The New Shares will be offered on the basis of 1 New Share for every 1 Existing Share held with 3 free attaching New Options for every 2 New Shares applied for, exercisable at \$0.02 each by 31 December 2017.

The Rights Issue will be available to all shareholders who are registered at 5 p.m. WST on 8 October 2014 (Record Date) with registered addresses in Australia or New Zealand (Eligible Shareholders). Existing option holders will need to exercise their options and be a registered holder of shares at the close of business on 8 October 2014 if they wish to participate in the Rights Issue. Full details of the Rights Issue will be set out in the Prospectus lodged by the Company with ASIC and ASX on 30 September 2014. A full copy of the Prospectus will be dispatched to all Eligible Shareholders together with an Application Form on 13 October 2014.

The Prospectus will be available on the ASX website at www.asx.com.au or the Company's website at www.siburan.com.au. Applications for New Securities offered pursuant to this Prospectus can only be submitted on an original personalised Application Form which accompanies the Prospectus. A copy of the Prospectus can be downloaded from the website of the Company at www.siburan.com.au but no Application Form will be available for download since all Eligible Shareholders will receive a personalised Application Form with their copy of the Prospectus.

In accordance with ASX Listing Rule 7.7 the Company has determined that it would be unreasonable to make the Offer to non-participating Shareholders who have a registered address in a country outside of Australia or New Zealand, having regard to their number, locations and the costs of complying with the legal and regulatory requirements of those jurisdictions. No action has been taken to comply with legal and regulatory requirements of jurisdictions outside Australia and New Zealand to permit an offer of the New Shares in any jurisdiction outside Australia and New Zealand. This Prospectus does not constitute an offer in any place in which or to any person to whom it would not be lawful to make such an offer. The Company will send a copy of the Prospectus for information purposes only, to non-participating Shareholders. Shareholders and non shareholders may apply for shortfall shares which are not taken up by eligible shareholders. The closing date for the shortfall offer is 22 October 2014. A generic application form will be attached to the electronic prospectus available for download from the Company's website and the ASX website. The Directors in consultation with the underwriter have sole discretion in relation to accepting any applications for shortfall.

JCL Capital Pty Ltd has been appointed Manager of the Rights Issue. Han Hong Capital Limited has been appointed Underwriter of the Rights issue which is fully underwritten.

The funds raised from the Rights Issue will be applied towards the exploration and development of current projects at Kirwan Tungsten/Gold project, New Zealand and Canegrass Gold project, Western Australia, seeking new resource opportunities, funding the issue costs associated with the Offer and supplementing the Company's working capital.

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Key dates which shareholders should note for the Rights issue are set out in the table below:

Event	Date
Prospectus lodged with ASIC and ASX	30 September 2014
Notice sent to shareholders	2 October 2014
'Ex' date	3 October 2014
Record date	8 October 2014
Dispatch of Prospectus and Entitlement & Acceptance Forms to Shareholders	13 October 2014
Opening Date	14 October 2014
Closing Date	22 October 2014
Shares quoted on a deferred settlement basis	23 October 2014
Notify ASX of under subscriptions	27 October 2014
Notify notice of shortfall to Underwriter	27 October 2014
Allotment and dispatch date for holding statements	29 October 2014
New Shares commence trading on ASX	30 October 2014

The timetable is indicative only and may, subject to the ASX Listing Rules, be changed without notice. Eligible shareholders should read the Prospectus carefully. For further information on the Rights issue, you should consult your professional advisor.

Yours sincerely,

Noel Ong
Managing Director

For further information please refer to our website www.siburan.com.au or contact:

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