



**Siburan  
Resources  
Limited**

ABN 58 137 176 393

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**NOTICE OF GENERAL MEETING  
EXPLANATORY MEMORANDUM  
PROXY FORM**

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**Date of Meeting**

Tuesday, 6 March 2012

**Time of Meeting**

10.00 am (WST)

**Place of Meeting**

Suite 9, 18 Stirling Highway  
Nedlands WA 6009

For personal use only

## NOTICE OF GENERAL MEETING

A General Meeting of the Shareholders of Siburan Resources Limited (**Siburan or Company**) is to be held on Tuesday, 6 March 2012, at Suite 9, 18 Stirling Highway, Nedlands, Western Australia, commencing at 10.00 am (WST).

The Explanatory Memorandum that accompanies and forms part of this Notice describes the matters to be considered at this meeting.

### BUSINESS

#### Resolution 1 - Approval of Issue of 20,600,000 Shares

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, for the purposes of Listing Rule 7.1 of the Listing Rules of ASX and for all other purposes, Shareholders approve the issue of 20,600,000 Shares on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice."*

**Short Explanation:** Under the Listing Rules, a company may seek shareholder approval prior to a placement to allow it the flexibility to make future issues of securities up to the threshold of 15% of its total ordinary securities in any one 12 month period. Please refer to the Explanatory Memorandum for further details.

**Voting Exclusion Statement:** The Company will in accordance with the Listing Rules, disregard any votes cast on Resolution 1 by any person who may participate in the proposed issue and any person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the resolution is passed, and any associates of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by a person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

#### Resolution 2 - Approval of Grant of 2,000,000 Options

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, for the purposes of Listing Rule 7.1 of the Listing Rules of ASX and for all other purposes, Shareholders approve the grant of 2,000,000 Options on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice."*

**Short Explanation:** Under the Listing Rules, a company may seek shareholder approval prior to a placement to allow it the flexibility to make future issues of securities up to the threshold of 15% of its total ordinary securities in any one 12 month period. Please refer to the Explanatory Memorandum for further details.

**Voting Exclusion Statement:** The Company will in accordance with the Listing Rules, disregard any votes cast on Resolution 2 by any person who may participate in the proposed issue and any person who might obtain a benefit, except a benefit solely in the capacity of a holder of ordinary securities, if the resolution is passed, and any associates of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by a person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

#### Resolution 3 - Approval of Siburan Resources Limited Employee Share Option Scheme

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, for the purposes of Listing Rule 7.2 (Exception 9(b)) of the Listing Rules of ASX and for all other purposes, approval is given for the Company to adopt the Siburan Resources Limited Employee Share Option Scheme (Scheme) for the provision of incentives to employees, executives and senior management whom the Board of Siburan Resources Limited determines to be eligible to participate in the Scheme (Participants), initiated by the Chairman for the purposes of identification, on the terms and conditions set out in the Explanatory Memorandum, as amended from time to time."*

**Voting Exclusion Statement:** The Company will disregard any votes cast on Resolution 3 by, or on behalf of, any director who is eligible to participate in the Scheme and any associates of those persons. However, the Company need not disregard a vote if:

- (a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or
- (b) it is cast by a person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

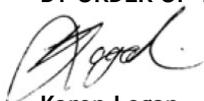
**Voting Prohibition Statement:** *A person appointed as a proxy must not vote, on the basis of that appointment, on this Resolution if:*

- (a) *the proxy is either:*
- (i) a member of the Key Management Personnel; or
  - (ii) a Closely Related Party of such a member; and
- (b) *the appointment does not specify the way the proxy is to vote on this Resolution.*

*However, the above prohibition does not apply if:*

- (c) *the proxy is the Chair of the Meeting; and*
- (d) *the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.*

**DATED THIS 31<sup>st</sup> DAY OF JANUARY 2012  
BY ORDER OF THE BOARD**



**Karen Logan  
Company Secretary**

#### **IMPORTANT NOTES**

1. A shareholder of the Company who is entitled to attend and vote at a general meeting of shareholders is entitled to appoint not more than two proxies. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the shareholder's voting rights. If the shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half of the votes. A proxy need not be a shareholder of the Company.
2. A proxy form is enclosed. A separate form must be used for each proxy. An additional form can be obtained by writing to the Company at PO Box 3438, Nedlands, Western Australia, 6909 or by fax to (61 8) 6389 2588. Alternatively, you may photocopy the enclosed form.
3. A duly completed proxy form and (where applicable) any power of attorney or a certified copy of the power of attorney must be received by the Company at its registered office or the address or fax number set out below, not less than 48 hours before the time for commencement of the meeting. Please send by post to PO Box 3438, Nedlands, Western Australia, 6909 or by fax to (61-8) 6389 2588.
4. Any corporate member who has appointed a person to act as its corporate representative at the meeting should provide that person appropriate written documentation executed in accordance with the Corporations Act 2001 evidencing that the person is authorised to act as that company's representative. Please contact the Company Secretary if you require an appointment of corporate representative form. The authority may be sent to the Company in advance of the meeting or handed in at the meeting when registering as a corporate representative.
5. For the purposes of section 1074E(2) of the Corporations Act and regulation 7.11.37 of the *Corporations Regulations 2001*, the Company determines that members holding ordinary shares at 10.00 am WST on Sunday, 4 March 2012 will be entitled to attend and vote at the General Meeting.
6. The Explanatory Memorandum attached to this Notice forms part of this Notice.

#### **VOTING BY PROXY**

New sections 250BB and 250BC of the Corporations Act came into effect on 1 August 2011 and apply to voting by proxy on or after that date. Shareholders and their proxies should be aware of these changes to the Corporations Act, as they will apply to this General Meeting. Broadly, the changes mean that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Further details on these changes is set out below.

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***Proxy vote if appointment specifies way to vote***

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, **if it does:**

- the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed); and
- if the proxy has 2 or more appointments that specify different ways to vote on the resolution - the proxy must not vote on a show of hands; and
- if the proxy is the chair of the meeting at which the resolution is voted on - the proxy must vote on a poll, and must vote that way (i.e. as directed); and
- if the proxy is not the chair - the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

***Transfer of non-chair proxy to chair in certain circumstances***

Section 250BC of the Corporations Act provides that, if:

- an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members; and
- the appointed proxy is not the chair of the meeting; and
- at the meeting, a poll is duly demanded on the resolution; and
- either of the following applies:
  - the proxy is not recorded as attending the meeting;
  - the proxy does not vote on the resolution,

the chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

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## EXPLANATORY MEMORANDUM

This Explanatory Memorandum has been prepared to provide Shareholders with material information to enable them to make an informed decision on the business to be conducted at the General Meeting of Siburan Resources Limited (Company or Siburan).

The Directors recommend Shareholders read this Explanatory Memorandum in full before making any decision in relation to the resolutions.

### Resolution 1 - Approval of Issue of 20,600,000 Shares

As announced to ASX on 20 January 2012, the Company has entered into a subscription agreement to place 20,600,000 Shares at a subscription price of \$0.15 per Share to Hunan Australia Mining Pty Ltd (Hunan) to raise \$3,090,000 before costs (Subscription Agreement).

ASX Listing Rule 7.1 provides that a company must not, subject to certain exceptions, issue during any 12 month period or agree to issue more equity securities, if the number of those securities exceeds 15% of the total shares on issue at the commencement of that period. One circumstance in which an issue is not taken into account in the calculation of this 15% threshold is where the issue has the prior approval of the shareholders in general meeting.

ASX Listing Rule 7.3 requires that the following information be provided to Shareholders for the purpose of obtaining Shareholder approval pursuant to ASX Listing Rule 7.1:

- (a) The maximum number of securities to be issued by the Company is 20,600,000 Shares.
- (b) The allottee of the Shares will be Hunan Australia Mining Pty Ltd, which is not a related party of the Company.
- (c) The Shares will be issued at a price of \$0.15 per Share.
- (d) The Shares will be issued no later than 3 months after the date of this Meeting (or such later date as is permitted by any ASX waiver or modification of the ASX Listing Rules) and it is anticipated that allotment will occur on the same date.
- (e) The Shares will be fully paid ordinary shares in the capital of the Company and will be issued on the same terms as, and rank equally in all respects with the existing Shares.
- (f) The funds raised from the issue of the Shares will be applied towards the exploration and development of current projects, pursuing other new resource opportunities and to supplement the Company's working capital.

#### Board recommendation

The Board recommends Shareholders vote in favour of the Resolution.

#### Voting intention

The Chairman of the meeting intends to vote undirected proxies in favour of Resolution 1.

### Resolution 2 - Approval of Grant of 2,000,000 Options

Two consultants to the Company have assisted Siburan to enter into the Subscription Agreement with Hunan. Shareholder approval is now sought pursuant to Listing Rule 7.1 to grant 2,000,000 Options to the consultants in accordance with a success fee agreement dated 18 October 2011.

A summary of ASX Listing Rule 7.1 is set out above.

The proposed grant of Options is placed before Shareholders to allow this number of securities to be excluded from the Company's 15% placement capacity limit under Listing Rule 7.1.

For the purpose of Listing Rule 7.3, the following information is provided:

- (a) A total of 2,000,000 Options are to be granted.
- (b) The Company will grant the Options within 3 months of the date of the Meeting (or such other date as extended by ASX) and it is anticipated that all of those Options will be granted on one date.
- (c) Each Option will be granted for nil consideration.
- (d) The allottees of the Options will be Profit Mark Overseas Limited and Previtha Kunjuraman. Neither of the allottees are related parties of the Company.
- (e) The Options will be issued on the terms and conditions set out in Schedule 1.
- (f) No funds will be raised from the issue of the Options as the Options are being issued in consideration for assistance provided to the Company in entering into the Subscription Agreement with Hunan.

Board Recommendation

The Board recommends Shareholders vote in favour of the Resolution.

Voting Intention

The Chairman of the meeting intends to vote undirected proxies in favour of Resolution 2.

**Resolution 3 - Approval of Siburan Resources Limited Employee Share Option Scheme**

**Background**

The purpose of establishing the Scheme is to provide Participants with an opportunity to share in the growth in the value of the Company's Shares and to encourage them to improve the performance of the Company and its return to shareholders.

It is intended that the Scheme will enable the Company to retain and attract skilled and experienced employees and provide them with the motivation to make the Company more successful for all stakeholders.

The Company has reviewed its remuneration policies and practices in order to ensure that they are consistent with its strategic goals and designed to enhance corporate and individual performance.

Having regard to the Company's present stage of development, the Board has strived to balance the expectations of stakeholders and the need to motivate and reward employees.

Subject to shareholder approval, the Board therefore proposes to establish a new incentive scheme to be known as the Siburan Resources Limited Employee Share Option Scheme (**Scheme**).

The Scheme is designed to:

- assist with the attraction and retention of employees;
- continue to motivate and drive performance at both the individual and corporate level; and
- strengthen the alignment between employee and shareholder interests.

No securities have yet been issued under the Scheme.

**Summary of the Scheme**

A summary of the terms of the Scheme (**Terms of the Scheme**) is set out in Schedule 2. The Terms of the Scheme set out the general terms of the Scheme. A grant of incentives under the Scheme is subject to both the Terms of the Scheme and the terms of the specific grant. A full copy of the Scheme is available for inspection at the Company's registered office until the date of the meeting.

**Reasons for seeking approval**

Resolution 3 seeks Shareholder approval under exception 9(b) of ASX Listing Rule 7.2 to allow the grant of Options and the issue of Shares on the exercise of such Options under the Scheme as an exception to ASX Listing Rule 7.1.

A summary of ASX Listing Rule 7.1 is set out above.

Exception 9(b) of ASX Listing Rule 7.2 provides that a company may make an issue of securities under an employee incentive scheme (such as the Scheme) if, within three years before the date of issue, holders of ordinary securities in the company have approved the issue of securities under the scheme as an exception to ASX Listing Rule 7.1.

If Resolution 3 is passed, the Company will have the ability to issue options to eligible participants under the Scheme over a period of three years without impacting on the Company's 15% placement capacity under ASX Listing Rule 7.1.

## DEFINITIONS

**\$** means an Australian dollar.

**ASIC** means the Australian Securities and Investments Commission.

**ASX** means ASX Limited (ACN 008 624 691) and where the context permits the Australian Securities Exchange operated by ASX Limited.

**ASX Listing Rules** and **Listing Rules** mean the official listing rules of ASX.

**Board** means the board of directors of the Company.

**Closely Related Party** of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;

**Company** or **Siburan** means Siburan Resources Limited (ACN 137 176 393).

**Constitution** means the Company's constitution.

**Corporations Act** means the Corporations Act 2001 (Cth).

**Director** means a Director of the Company and **Directors** means the directors of the Company.

**Explanatory Memorandum** means this explanatory memorandum accompanying the Notice of General Meeting.

**Key Management Personnel** has the same meaning as in the accounting standards and broadly includes those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise) of the Company.

**Option** means an option to acquire a Share.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a shareholder of the Company.

**WST** means Western Standard Time, as observed in Perth, Western Australia.

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## SCHEDULE 1

### Terms and Conditions of Options

The Options entitle the holder to subscribe for Shares on the following terms and conditions:

- (a) Each Option gives the Optionholder the right to subscribe for one Share.
- (b) The Options will expire at 5.00pm (WST) on that date which is 2 years after their date of issue (**Expiry Date**). Any Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (c) Subject to paragraph (k), the amount payable upon exercise of each Option will be \$0.20 (**Exercise Price**).
- (d) The Options held by each Optionholder may be exercised in whole or in part, and if exercised in part, a sufficient number in order for the Optionholder to hold a marketable parcel of Shares as defined by the ASX Listing Rules immediately following exercise must be exercised on each occasion, unless the balance of Options held is less than a marketable parcel in which case the Options must be exercised in whole.
- (e) An Optionholder may exercise their Options by lodging with the Company, before the Expiry Date:
  - a. a written notice of exercise of Options specifying the number of Options being exercised; and
  - b. a cheque or electronic funds transfer for the Exercise Price for the number of Options being exercised;

**(Exercise Notice).**

- (f) An Exercise Notice is only effective when the Company has received the full amount of the Exercise Price in cleared funds.
- (g) Within 10 Business Days of receipt of the Exercise Notice accompanied by the Exercise Price, the Company will allot the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice.
- (h) The Options are not transferable.
- (i) All Shares allotted upon the exercise of Options will upon allotment rank pari passu in all respects with other Shares.
- (j) The Company will not apply for quotation of the Options on ASX. However, The Company will apply for quotation of all Shares allotted pursuant to the exercise of Options on ASX within 10 Business Days after the date of allotment of those Shares.
- (k) If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction.
- (l) There are no participating rights or entitlements inherent in the Options and Optionholders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options. However, the Company will ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 7 Business Days after the issue is announced. This will give Optionholders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.
- (m) An Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the Option can be exercised.

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## SCHEDULE 2

### Terms of the Siburan Resources Limited Employee Share Option Scheme

#### Participants

The Scheme is open to any person who is a full-time or part-time employee (including an executive director) of the Company or an associated body corporate of the Company, or a person engaged by the Company as a contractor, who is invited by the Board to participate in the Scheme.

#### Exercise Price

The Exercise Price for Options shall be not less than the average weighted sale price of the Shares on ASX during the five trading days prior to the issue date of such Options.

#### Options not to be quoted

The Options will not be quoted on the ASX. However, the Company will make application to ASX for official quotation of Shares issued on the exercise of Options and to each other stock exchange on which Shares are listed at the time.

#### Options not transferable

An Option is personal to the Holder to whom it was granted, and the Holder may not sell, transfer, mortgage, charge, encumber or otherwise dispose of, or make a declaration of trust in respect of the Option except as otherwise determined by the Board (in its absolute discretion).

A Holder may not assign or transfer an Option except during a takeover period, in which case the Options may only be transferred by the Participant to the bidder or its nominees in accordance with the Corporations Act.

#### Shares issued on exercise of Options

Each Option entitles the holder to subscribe for and be issued with one Share. Shares issued pursuant to the exercise of Options will in all respects rank equally and carry the same rights and entitlements as other Shares on issue.

#### Lapse of Options

Unless the Directors in their absolute discretion determine otherwise, Options shall lapse upon the earlier of:

- (a) the expiry of the exercise date;
- (b) the making by the Board of a determination that:
  - (i) the Holder has acted fraudulently, dishonestly or in breach of the Holder's obligations to the Company or an associated body corporate; and
  - (ii) the Option is on that account to be forfeited;
- (c) 30 days (or such later date as agreed by the Board) the Holder ceasing to be employed or engaged by the Company or an associated body corporate for any reason except where the Holder ceases to be employed or engaged as a direct result of the disposal or sale of the Company or Associated Body Corporate or at such later date that the Board determines;
- (d) 30 days (or such later date as agreed by the Board) after the Holder ceases to be a Holder by reason of death, retirement, redundancy, or total permanent disability;
- (e) the day which is 30 days following any person or corporation having a relevant interest in not less than 90% of the Shares; or
- (f) at the discretion of the Board and notified in writing to the Participants, the day which is 10 days following the Company issuing a notice of meeting convening a meeting of shareholders in order to enter into a scheme of arrangement (pursuant to the provisions of the Corporations Act) which, if implemented would result in a person or corporation having a relevant interest in not less than 90% of the Shares.

### **Participation rights of Holders**

There are no participating rights or entitlements inherent in the Options and Holders will not be entitled to participate in any new issue or bonus issue of Shares which may be offered to members of the Company from time to time prior to the expiry date of the Options. (The Company must ensure that for the purposes of determining entitlements to any such issue, the record date will be at will be at least the minimum number of days after the issue is announced that is required by the Listing Rules (if any). This will give the Holders the opportunity to exercise their Options prior to the date for determining entitlements to participate in any such issue.)

### **Adjustment of Options**

The Company will give notice to each Holder of any adjustment to the number of Shares which the Holder is entitled to subscribe for or be issued on exercise of an Option or the exercise price per Share.

If the Company makes an issue of Shares to the holders of Shares in the Company by way of capitalisation of profits or reserves (Bonus Issue), each Holder holding any Options which have not expired at the time of the record date for determining entitlements to the Bonus Issue shall not be entitled to have issued to them upon exercise of any of those Options the number of Shares which would have been issued under the Bonus Issue.

In the event of a reorganisation (including a consolidation, subdivision, reduction or return) of the issued capital of the Company prior to the expiry of any Options, the Options will be changed in the manner required by the Listing Rules.

### **Amending the Scheme**

The Board may from time to time amend (including the power to revoke, add to or vary) all or any of the provisions of the Scheme in any respect whatsoever, by an instrument in writing without the necessity of obtaining the prior or subsequent consent of Shareholders of the Company.

The Board may make any amendment to these Rules with retrospective effect as the Board may determine in good faith, providing that the Board obtains the prior approval of at least 50% of Holders who shall be adversely affected by the retrospective amendment in relation to Options previously granted to them.

## PROXY FORM

MR SAM SAMPLE  
UNIT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE WA 6060

### 1. Appointment of Proxy

I/We being a member/s of Siburan Resources Limited hereby appoint

the Chairman  
of the Meeting

OR

**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or, failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Siburan Resources Limited to be held at Suite 9, 18 Stirling Highway, Nedlands, Western Australia at 10.00 am (WST) on Tuesday, 6 March 2012 and at any adjournment of that meeting.

If the Chairman of the Meeting is appointed as your proxy, or may be appointed by default, and you do **not** wish to direct your proxy how to vote as your proxy in respect of **Resolutions 1 to 3** please place a mark in this box.

By marking this box, you acknowledge that the Chairman of the Meeting may exercise your proxy even if he has an interest in the outcome of Resolutions 1 to 3 and that votes cast by the Chairman of the General Meeting for Resolutions 1 to 3 other than as proxy holder will be disregarded because of that interest. If you do not mark this box, and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Resolutions 1 to 3 and your votes will not be counted in calculating the required majority if a poll is called on Resolutions 1 to 3. If no directions are given, the Chairman of the Meeting intends to vote undirected proxies in favour of each item of business in which the Chairman of the Meeting is entitled to vote undirected proxies.

### 2. Items of Business

Please mark  to indicate your voting directions.

|   | FOR                      | AGAINST                  | ABSTAIN                  |
|---|--------------------------|--------------------------|--------------------------|
| 1. Approval of Issue of 20,600,000 Shares   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Approval of Grant of 2,000,000 Options   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Approval of Employee Share Option Scheme | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority.

### 3. Signature of Securityholder(s)

This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Individual/ Sole Director and  
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/ Company Secretary

Contact Name

Contact Daytime Telephone

Date

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## HOW TO COMPLETE THE PROXY FORM

### 1. Appointment of Proxy

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. The appointment of a second proxy must be done on a separate copy of the Proxy Form. If a member appoints two proxies and the appointments do not specify the proportion or number of the member's votes each proxy is appointed to exercise, each proxy may exercise one-half of the votes. Any fractions of votes resulting from the application of these principles will be disregarded. A duly appointed proxy need not be a securityholder of the company.

### 2. Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with your directions. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

### 3. Signing Instructions

You must sign this form as follows in the spaces provided:

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders must sign.

**Power of Attorney:** If you have not previously lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

### Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at the address given below no later than 48 hours before the commencement of the meeting at 10.00 am (WST) on Tuesday, 6 March 2012. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged by posting, delivery or facsimile to Siburan Resources Limited:-

PO Box 3438  
Nedlands, WA 6909

Fax: (08) 6389 2588

### Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from the Company Secretary.

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For personal use only