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**Siburan
Resources
Limited**

ABN 58 137 176 393

**INTERIM FINANCIAL REPORT
31 December 2015**

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DIRECTORS' REPORT

The Directors present their report on the consolidated entity consisting of Siburan Resources Limited (the **Company** or **Siburan**) and its subsidiaries (the **Group** or **Consolidated Entity**) for the half-year ended 31 December 2015 and the Auditor's Review Report thereon.

DIRECTORS

The directors of the Company at any time during or since the end of the interim period and until the date of this report are noted below.

Mr Noel Ong
Managing Director

Mr Kah Hui Tan
Executive Director/ Chief Financial Officer/ Company Secretary

Mr Chiong Ong Tiong
Non-Executive Director

Mr Mao Feng Ding
Non-Executive Director - appointed 8 September 2015

Mr Guo Qing Li
Non-Executive Director - appointed 5 August 2015

Mr Nathan Carbone
Non-Executive Director - appointed 15 January 2015; resigned 14 September 2015

Mr Peng Peng Ding
Non-Executive Director - appointed 5 August 2015; resigned 8 September 2015

Ms Hao Ming Peng
Non-Executive Director - appointed 13 August 2012; resigned 16 September 2015

Mr Mak Siew Wei
Non-Executive Director - appointed 8 July 2014; resigned 30 September 2015

Mr James Schwarz
Non-Executive Chairman - appointed 14 November 2014; resigned 23 November 2015

OPERATING AND FINANCIAL REVIEW

Operating review

Kirwan Tungsten and Gold Project, New Zealand

The Kirwan Tungsten and Gold Project is located 12km east of the township of Reefton, on the west coast of the South Island of New Zealand. The Project is 837km² in area and is 100% owned by the Company.

Company exploration staffs are preparing all regulatory requirements to further exploration activity. Company staff have sought preliminary advice from consultants on how to best maximise drilling success in obtaining a resource for the project.

The company continues to plan for the upcoming exploration season.

Canegrass, Kalgoorlie Goldfields, Western Australia

The Canegrass Project consists of two tenements, located approximately 80 km NNW of Kalgoorlie. The Company believes that the project area is prospective for gold in granite style of mineralisation observed within the goldfields. Geological mapping and data review will be continued to re-evaluate drilling targets.

DIRECTORS' REPORT

OPERATING AND FINANCIAL REVIEW (continued)

Ora Banda South Gold Project, Kalgoorlie Goldfields, Western Australia

Siburan started its maiden aircore drilling program at the Ora Banda South Project which comprised 21 holes for 1,698m (OBAC014 - OBAC034). The drilling was undertaken to test for strike extensions to gold mineralisation encountered in a historical aircore hole, KWAC 055. The holes were drilled on four east-west orientated traverses, spaced 40 to 80m apart. Holes were drilled to aircore blade refusal on 40m to 80m centres along the drill traverses. An air core drilling program commenced to test the Ora Banda Gold Project.

Corporate

On 5 August 2015, the Company completed the acquisition of 100,000,000 shares in China Automobile Parts Holding Limited (**China Automobile**), a company listed on the Bursa Malaysia, with the issue of 417,360,000 shares in Siburan to China Automobile. China Automobile specialises in the manufacture of chassis components used in automobiles for transporting goods, and boasts a product portfolio consisting of five (5) categories, namely wheel-hub bolts, wheel axles, steel pins, u-bolts, and torque-rod bushings. The acquisition was approved by shareholders on 21 July 2015. Following the acquisition, Mr Guo Qing Li and Mr Peng Peng Ding, nominated by China Automobile, were appointed to the Board of Siburan. Mr Peng Peng Ding subsequently resigned and was replaced by Mr Mao Feng Ding.

On 28 August 2015, the Company raised \$1,000,000 (before costs of issue) by the issue of 20,000,000 shares at an issue price of \$0.05 per share pursuant to a prospectus.

Mr Nathan Carbone, Mr Siew Wei Mak, Ms Hao Ming Peng and Mr Jason Schwarz have resigned as Directors of the Company.

The Company entered into an arrangement with China Automobile on 7 October 2015 to investigate the viability of the market for its automobile products. The arrangement will allow China Automobile to showcase its products in Australia through Siburan and to carry out a preliminary assessment of the Australian market, with the goal of establishing a sales presence in Australia.

The Company's 1,000,000 unlisted options which remained unexercised on their expiry date of 9 December 2015 lapsed in accordance with their terms and conditions.

Financial review

The Group incurred a loss of \$6,135,706 after income tax for the half-year (half-year 2014: loss of \$272,829).

EVENTS SUBSEQUENT TO REPORTING DATE

Other than the matters described in Note 12 to these financial statements, there has not arisen in the interval between the end of the half-year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect significantly the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

AUDITOR'S INDEPENDENCE DECLARATION

Section 307C of the *Corporations Act 2001* requires our auditors, PKF Mack, to provide the directors of the Company with an Independence Declaration in relation to the review of the interim financial report. This Independence Declaration is set out on page 5 and forms part of this directors' report for the half-year ended 31 December 2015.

This report is signed in accordance with a resolution of the Board of Directors made pursuant to section 306(3) of the *Corporations Act 2001*.



Noel Ong
Managing Director

Dated at Perth, Western Australia this 14th day of March 2016.

AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF SIBURAN RESOURCES LIMITED

In relation to our review of the financial report of Siburan Resources Limited for the half year ended 31 December 2015, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

PKF Mack

PKF MACK

Shane Cross

SHANE CROSS
PARTNER

14 MARCH 2016
WEST PERTH,
WESTERN AUSTRALIA

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME**

for the half-year ended 31 December 2015

	Note	Half-year 31 Dec 2015 \$	Half-year 31 Dec 2014 \$
Revenue and other income			
Security investment income		438	-
Total revenue and other income		<u>438</u>	<u>-</u>
Employee benefit expenses		(109,937)	(73,369)
Depreciation and amortisation expenses		(7,607)	(8,691)
Occupancy expenses		(13,040)	(20,990)
Exploration and evaluation assets written off		(118,504)	-
Foreign exchange loss		(573,845)	(464)
Fair value loss on financial assets at fair value through profit or loss	5	(5,168,965)	-
Impairment of exploration and evaluation assets		-	(66,325)
Other expenses		(138,656)	(109,017)
Results from operating activities		<u>(6,130,116)</u>	<u>(278,856)</u>
Finance income		6,159	6,464
Finance costs		(11,749)	(437)
Net finance income/(cost)		<u>(5,590)</u>	<u>6,027</u>
Loss before income tax		<u>(6,135,706)</u>	<u>(272,829)</u>
Income tax		-	-
Net loss for the period		<u>(6,135,706)</u>	<u>(272,829)</u>
Other comprehensive income			
Items that will not be reclassified to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss		-	-
Other comprehensive income for the period, net of tax		<u>-</u>	<u>-</u>
Total comprehensive loss for the period attributable to the owners of Siburan Resources Limited		<u>(6,135,706)</u>	<u>(272,829)</u>
Basic and diluted loss per share (cents)		<u>(1.01)</u>	<u>(0.17)</u>

The Consolidated Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 December 2015

	Note	31 Dec 2015 \$	30 June 2015 \$
CURRENT ASSETS			
Cash and cash equivalents		1,213,400	1,368,271
Trade and other receivables		77,889	2,364
Financial assets at fair value through profit or loss	5	6,393,193	329,673
Other current assets		14,902	10,142
Total Current Assets		7,699,384	1,710,450
NON-CURRENT ASSETS			
Trade and other receivables		2,498	2,498
Investment in jointly controlled entities		10	-
Property, plant and equipment		47,504	49,958
Exploration and evaluation assets	6	1,990,156	1,947,133
Total Non-Current Assets		2,040,168	1,999,589
TOTAL ASSETS		9,739,552	3,710,039
CURRENT LIABILITIES			
Trade and other payables		51,677	86,056
Loans and borrowings	7	955,522	-
Provisions		17,761	18,108
Total Current Liabilities		1,024,960	104,164
NON-CURRENT LIABILITIES			
Loans and borrowings		1,378	1,378
Total Non-Current Liabilities		1,378	1,378
TOTAL LIABILITIES		1,026,338	105,542
NET ASSETS		8,713,214	3,604,497
EQUITY			
Contributed equity	8	24,549,560	13,305,137
Reserves		115,609	120,584
Accumulated losses		(15,951,955)	(9,821,224)
TOTAL EQUITY		8,713,214	3,604,497

The Consolidated Statement of Financial Position is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the half-year ended 31 December 2015

	Contributed Equity \$	Reserves \$	Accumulated Losses \$	Total \$
Balance at 1 July 2015	13,305,137	120,584	(9,821,224)	3,604,497
Loss for the period	-	-	(6,135,706)	(6,135,706)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	(6,135,706)	(6,135,706)
<i>Transactions with equity holders in their capacity as equity holders:</i>				
Issue of shares	11,876,993	-	-	11,876,993
Transaction costs on share issues	(632,570)	-	-	(632,570)
Expiry of options	-	(4,975)	4,975	-
Balance at 31 December 2015	24,549,560	115,609	(15,951,955)	8,713,214
Balance at 1 July 2014	10,926,551	120,584	(9,213,227)	1,833,908
Loss for the period	-	-	(272,829)	(272,829)
Other comprehensive loss	-	-	-	-
Total comprehensive loss for the period	-	-	(272,829)	(272,829)
<i>Transactions with equity holders in their capacity as equity holders:</i>				
Issue of shares	2,619,822	-	-	2,619,822
Transaction costs on share issues	(247,446)	-	-	(247,446)
Balance at 31 December 2014	13,298,927	120,584	(9,486,056)	3,933,455

The Consolidated Statement of Changes in Equity is to be read in conjunction with accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
for the half-year ended 31 December 2015

	Half-year	
	31 December 2015	31 December 2014
	\$	\$
Cash flows from operating activities		
Cash receipts in the course of operations	-	-
Cash payments in the course of operations	(335,452)	(255,920)
Interest received	6,159	6,464
Interest paid	(11,749)	(437)
	<u>(341,042)</u>	<u>(249,893)</u>
Net cash (outflow) from operating activities		
Cash flows from investing activities		
Payments for investment in associates	(10)	-
Payments for property, plant and equipment	(5,154)	(4,483)
Payments for exploration and evaluation assets - capitalised costs	(193,780)	(134,189)
Payments for purchase of security investments	(1,676,169)	-
Proceeds from sales of security investments	210,435	-
	<u>(1,664,678)</u>	<u>(138,672)</u>
Net cash (outflow) from investing activities		
Cash flows from financing activities		
Net proceeds from the issue of shares	884,957	2,212,611
Proceeds from borrowings	955,522	-
	<u>1,840,479</u>	<u>2,212,611</u>
Net cash inflow from financing activities		
Net increase/(decrease) in cash and cash equivalents	(165,241)	1,824,046
Cash and cash equivalents at the beginning of the half-year	1,368,271	284,162
Foreign currency translation differences	10,370	-
Cash and cash equivalents at the end of the half-year	<u>1,213,400</u>	<u>2,108,208</u>

The Consolidated Statement of Cash Flows is to be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. BASIS OF PREPARATION OF INTERIM FINANCIAL REPORT

Siburan Resources Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

These consolidated financial statements comprise the Company and its subsidiaries (collectively the “Group” and individually “Group companies”). They were authorised for issue by the Board of Directors on 14 March 2016.

The nature of the operations and principal activities of the Group are described in the Directors’ Report.

The annual financial report of the Group as at and for the year ended 30 June 2015 is available upon request from the Company’s registered office or may be viewed on the Company’s website, www.siburan.com.au.

This interim financial report for the half-year reporting period ended 31 December 2015 has been prepared in accordance with accounting standard *AASB 134 Interim Financial Reporting* and the *Corporation Act 2001* as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 ‘Interim Financial Reporting’.

This interim financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Group as in the full financial report.

It is recommended that this interim financial report be read in conjunction with the annual financial report for the year ended 30 June 2015 and considered together with any public announcements made by Siburan Resources Limited during the half-year ended 31 December 2015 in accordance with the continuous disclosure requirements arising under the *Corporations Act 2001* and the ASX Listing Rules.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the impact of the new or amended standards became applicable for the current reporting period. However, the Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting these standards. There may be some changes to the disclosures in the 30 June 2016 annual report as a consequence of these amendments.

Restatement of comparatives

The Statement of Profit or Loss and Other Comprehensive Income for previous financial years presented the analysis of expenses using the “function of expense” method. Siburan has reviewed its expenses for the financial period and considers an analysis of expenses using “nature of expense” method would provide information that is more reliable and relevant given the nature of the Group’s activities. The comparative information included in the Statement of Profit or Loss and Other Comprehensive Income has therefore been restated using “nature of expense” method.

2. CRITICAL ACCOUNTING ESTIMATES

The preparation of the half-yearly financial statements require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these half-yearly financial statements, the significant judgments made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial report as at and for the year ended 30 June 2015.

3. FINANCIAL RISK MANAGEMENT

The Group’s financial risk management objectives and policies are consistent with that disclosed in the financial statements as at and for the year ended 30 June 2015.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

4. SEGMENT INFORMATION

The Group operates predominantly in the mineral exploration industry in Australia and New Zealand. The Board has determined that the Group has two reportable segments, being mineral exploration and corporate and administrative.

	Mineral Exploration \$	Corporate and administrative \$	Consolidated \$
31 December 2015			
Segment income	-	6,597	<u>6,597</u>
Segment result	(118,504)	(6,017,202)	<u>(6,135,706)</u>
31 December 2014			
Segment income	-	6,464	<u>6,464</u>
Segment result	(110,593)	(162,236)	<u>(272,829)</u>
31 December 2015			
Segment assets	2,018,395	7,721,157	<u>9,739,552</u>
Segment liabilities	(8,721)	(1,017,617)	<u>(1,026,338)</u>
30 June 2015			
Segment assets	1,949,631	1,760,408	<u>3,710,039</u>
Segment liabilities	(43,874)	(61,668)	<u>(105,542)</u>

5. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial assets at fair value through profit or loss are all held for trading and include the following:

	31 Dec 2015 \$	30 Jun 2015 \$
Current		
Australian listed equity securities	20,000	135,005
Malaysian listed equity securities	6,373,193	194,668
	<u>6,393,193</u>	<u>329,673</u>

Changes in fair values of financial assets at fair value through profit or loss are recognised in the statement of profit or loss and other comprehensive income (loss of \$5,168,965 for half-year ended 31 December 2015; Nil for half-year ended 31 December 2014).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

	31 Dec 2015 \$	30 Jun 2015 \$
6. EXPLORATION AND EVALUATION ASSETS		
Exploration and evaluation costs carried forward in respect of areas of interest	<u>1,990,156</u>	<u>1,947,133</u>
Movements for the period		\$
Carrying amount at 1 July 2015		1,947,133
Exploration and evaluation expenditure		161,527
Exploration expenditure written off		<u>(118,504)</u>
Carrying amount at 31 December 2015		<u>1,990,156</u>

The value of the exploration, evaluation and development costs carried forward is dependent upon the continuance of the Group's rights to tenure of the area of interest, the results of future exploration, and the recoupment of costs through successful development and exploitation of the areas of interest or alternatively by their sale.

	31 Dec 2015 \$	30 Jun 2015 \$
7. LOANS AND BORROWINGS		
Margin loans	<u>955,522</u>	<u>-</u>

Margin loans were obtained to fund the purchase of listed international securities. A\$535,526 deposit is pledged as security over the loan to maintain an LVR greater than 50%. The current interest rate is 3.74%.

	31 Dec 2015 \$	30 Jun 2015 \$
8. CONTRIBUTED EQUITY		
697,832,100 fully paid ordinary shares (30 June 2015: 239,157,200 fully paid ordinary shares)	<u>24,549,560</u>	<u>13,305,137</u>

Issues of ordinary shares during the half-year

The following movements in ordinary share capital occurred during the half-year:

	2015 Number	2014 Number	2015 \$	2014 \$
Share placement at \$0.015 each for cash	-	15,500,000	-	232,500
Rights Issue at \$0.02 per share for cash	-	119,366,100	-	2,387,322
Exercise of options at \$0.02 per share	446,900	-	8,938	-
Issue of shares for acquisition of shares in China Automobile Parts Holding Limited at a deemed issue price of \$0.025 per share	417,360,000	-	10,350,528	-
Issue of Shares to Corporate Advisor ¹	20,868,000	-	517,527	-
Share placement at \$0.05 each for cash	20,000,000	-	1,000,000	-
Share issue costs	-	-	<u>(632,570)</u>	<u>(247,446)</u>
Net movements	<u>458,674,900</u>	<u>134,866,100</u>	<u>11,244,423</u>	<u>2,372,376</u>

¹In consideration for corporate advisory services provided to the Company by Bridge Global Securities in relation to the Company's acquisition of 100,000,000 shares in China Automobile Parts Holding Ltd.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

9. ASSET ACQUISITION

On 5 August 2015, the Company completed the acquisition of 100,000,000 shares (**CAPH Shares**) in China Automobile Parts Holdings Ltd (**CAPH**) from the majority shareholder of CAPH, Guotai International Holding Limited (**Acquisition**). The CAPH Shares acquired represents 16.67% of the issued capital of CAPH, a company listed on Bursa Malaysia and are held by the Company's 100% owned subsidiary Premium King Investments Limited. In consideration, the Company issued 417,360,000 Shares in Siburan Resources Limited to Guotai International Holding Limited. The Acquisition was approved by shareholders of the Company at a general meeting held on 21 July 2015. Additionally, in consideration for services provided by Bridge Global Securities (**BGS**) in relation to the Acquisition, the Company issued 20,868,000 shares in Siburan Resources Limited to BGS on 10 August 2015.

The fair value of the assets acquired at the date of acquisition and share based payments are outlined as follows:

	5 August 2015 \$
Consideration:	
417,360,000 ordinary shares in Siburan issued to vendor	<u>10,350,528</u>
Total consideration	<u>10,350,528</u>
Value of assets acquired	
100,000,000 fully paid ordinary shares in CAPH	<u>10,350,528</u>
Fair value of asset acquired	<u>10,350,528</u>

10. FAIR VALUE MEASUREMENT

The fair value of financial assets and liabilities must be estimated for recognition and measurement or for disclosure purposes.

AASB 7 Financial Instruments Disclosures requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1)
- inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (level 2), and
- inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

The following tables detail the Group's assets and liabilities, measured or disclosed at fair value, using the above measurement hierarchy:

31 December 2015	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Ordinary shares at fair value through profit or loss	<u>6,393,193</u>	-	-	<u>6,393,193</u>
30 June 2015	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Ordinary shares at fair value through profit or loss	<u>329,673</u>	-	-	<u>329,673</u>

The Group also has a number of financial instruments which are not measured at fair value, which includes trade and other receivables, trade and other payables and short-term borrowings. The carrying amounts of these financial instruments are assumed to approximate their fair values since the interest payable is either close to market rates or the instruments are short-term in nature.

11. COMMITMENTS AND CONTINGENCIES

There has been no change to the Group's commitments disclosed in the 2015 annual report.

The Group does not have any contingent liabilities at the reporting date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

12. EVENTS SUBSEQUENT TO REPORTING DATE

The Company's 4,000,000 unlisted options which remained unexercised on their expiry date of 31 January 2016 lapsed in accordance with their terms and conditions.

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DIRECTORS' DECLARATION

In the opinion of the directors of Siburan Resources Limited:

- (a) the financial statements and notes set out on pages 6 to 14 are in accordance with the *Corporations Act 2001*, including:
- (i) giving a true and fair view of the Group's financial position as at 31 December 2015 and its performance for the half-year ended on that date; and
 - (ii) complying with Australian Accounting Standard *AASB 134 Interim Financial Reporting*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with a resolution of the Directors.



Noel Ong
Managing Director

Dated at Perth, Western Australia this 14th day of March 2016.

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INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
SIBURAN RESOURCES LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Siburan Resources Limited (the Company) and controlled entities (consolidated entity) which comprises the consolidated statement of financial position as at 31 December 2015, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration of the Company and the entities it controlled at 31 December 2015, or during the half year.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Act 2001 and for such internal controls as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the Company's financial position as at 31 December 2015 and its performance for the half year ended on that date; and complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporation Regulations 2001. As the auditor of Siburan Resources Limited during the half year, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001. In accordance with the Corporations Act 2001, we have given the directors' of the Company a written Auditor's Independence Declaration.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Siburan Resources Limited is not in accordance with the Corporations Act 2001 including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2015 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.



PKF MACK



SHANE CROSS
PARTNER

14 MARCH 2016
WEST PERTH,
WESTERN AUSTRALIA

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