



**Siburan
Resources
Limited**

EXPLORATION UPDATE FOR KIRWAN TUNGSTEN AND GOLD PROJECT, NEW ZEALAND

ASX RELEASE

29 JANUARY 2013

Siburan Resources Limited (ASX: SBU, Siburan) is pleased to announce an update on the Company's exploration activities.

Kirwan's Tungsten and Gold Diamond Drilling

Drill hole KHDD004 has been completed reaching the total depth of 335.9m. The core has been geologically logged and samples have just been despatched to laboratories.

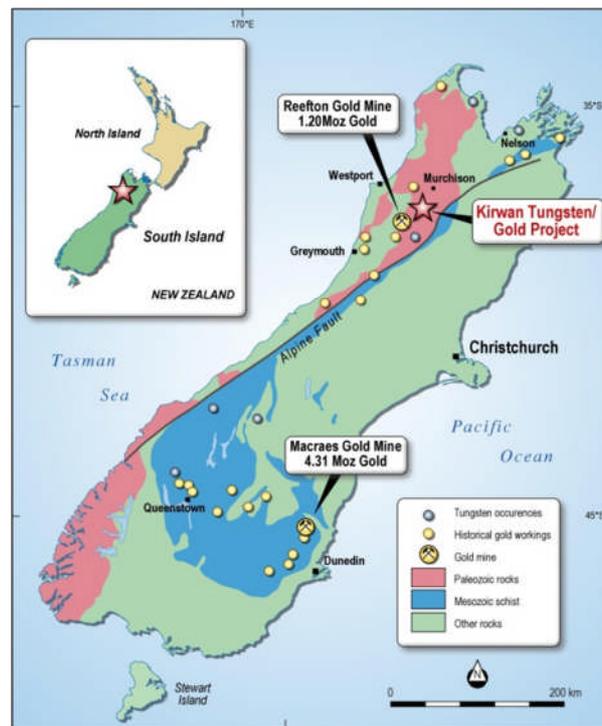


Figure 1: Location of the Kirwan Hill Project.

Siburan expects assay results to be returned within 4 to 6 weeks.

The drill rig is currently drilling drill hole KHDD005. When the hole is completed, Siburan will update the market with details when they become available.

“Siburan is now entering a period of active exploration. Our investments over the last 2 years are now coming to fruition in the form of our drilling activities in New Zealand. We see this phase of activity as a turning point in our Company's future.”

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Drilling activities in New Zealand are going according to schedule and in parts the drilling conditions are better than expected. Our technical personnel are now well established onsite. Weather conditions are currently favourable and we hopeful we will complete our goals this exploration season,” Mr Ong said.

Authorised by:

Noel Ong
Managing Director

For further information please refer to our website www.siburan.com.au or contact:

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Competent Person’s Statement

The information in this Report that relates to Exploration results is based on information compiled by Noel Ong who is a member of the Australasian Institute of Mining and Metallurgy. Noel Ong is an employee of Siburan Resources with over 18 years’ experience as a geologist.

Noel Ong has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Noel Ong consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.