



**Siburan
Resources
Limited**

COMPLETION OF SUBSCRIPTION IN SIBURAN BY CHINA GOVERNMENT ENTERPRISE

ASX RELEASE

1 JUNE 2012

Siburan Resources Limited (ASX: SBU; the Company or "SBU") is pleased to confirm the completion of the issue of 20,600,000 fully paid ordinary shares at a subscription price of \$0.15 per share (Shares) to Hunan Australia Mining Pty Ltd (Hunan) to raise \$3,090,000 before costs.

The funds raised from the placement will be applied towards the exploration and development of current projects, pursuing other new resource opportunities and to supplement the Company's working capital.

Shareholder approval for the issue of Shares was obtained at the Company's General Meeting held on 6 March 2012.

An Appendix 3B seeking quotation of these Shares follows this announcement.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares.

Authorised by:

Noel Ong
Managing Director

ACN 137 176 393

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

SIBURAN RESOURCES LIMITED

ABN

58 137 176 393

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | (a) Shares; and
(b) Options. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (a) 20,600,000 Shares; and
(b) 2,000,000 Options. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (a) Fully paid ordinary shares; and
(b) Options exercisable at \$0.20 each on or before 31 May 2014. |

+ See chapter 19 for defined terms.

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Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(a) Shares - Yes; and (b) Options - No. Options over unissued shares may only be exercised in accordance with their terms and conditions. Upon conversion of the options to shares, the shares will rank equally with existing shares.</p>						
<p>5 Issue price or consideration</p>	<p>(a) \$0.15 per Share; and (b) Nil.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>(a) The funds raised from the issue of the Shares will be applied towards the exploration and development of current projects, pursuing other new resource opportunities and to supplement the Company's working capital; and (b) These options have been granted to consultants of the Company in consideration for assistance provided to the Company in entering into the Subscription Agreement with Hunan. The options have been issued following shareholder approval granted at the General Meeting held on 6 March 2012.</p>						
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>1 June 2012</p>						
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1512 877 1579">Number</th> <th data-bbox="877 1512 1283 1579">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1579 877 1668">103,866,100</td> <td data-bbox="877 1579 1283 1668">Fully paid ordinary shares.</td> </tr> <tr> <td data-bbox="686 1668 877 1805">36,468,053</td> <td data-bbox="877 1668 1283 1805">Options exercisable at \$0.20 each on or before 30 September 2012.</td> </tr> </tbody> </table>	Number	⁺ Class	103,866,100	Fully paid ordinary shares.	36,468,053	Options exercisable at \$0.20 each on or before 30 September 2012.
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36,468,053	Options exercisable at \$0.20 each on or before 30 September 2012.						

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	Number	+Class				
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%;"> <tr> <td style="text-align: center; width: 20%;">581,000</td> <td style="padding-left: 10px;">Options exercisable at \$0.25 each on or before 15 May 2014 (Employee Options).</td> </tr> <tr> <td style="text-align: center;">2,000,000</td> <td style="padding-left: 10px;">Options exercisable at \$0.20 each on or before 31 May 2014 (Consultant Options).</td> </tr> </table>	581,000	Options exercisable at \$0.25 each on or before 15 May 2014 (Employee Options).	2,000,000	Options exercisable at \$0.20 each on or before 31 May 2014 (Consultant Options).
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2,000,000	Options exercisable at \$0.20 each on or before 31 May 2014 (Consultant Options).					
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not Applicable				

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 - Not Applicable

Entities that have ticked box 34(b)

Questions 38 to 42 - Not Applicable

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Appendix 3B
New issue announcement

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
(Managing Director)

Date: **1 June 2012**

Print name: **Noel Ong**

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