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CAPITAL RAISING

ASX RELEASE

24 SEPTEMBER 2013

Siburan Resources Limited (ASX: SBU, Siburan) is pleased to announce that the Company has received commitments from sophisticated investors to raise a total of \$3,000,000 by way of placement of 60,000,000 fully paid ordinary shares at an issue price of \$0.05 per share (**Placement**) which is subject to shareholder approval. The funding will be used to progress the Company's ongoing exploration activities at the Kirwan Tungsten Project and the Company's other projects.

Siburan does not have sufficient capacity under Listing Rule 7.1 to complete the Placement and accordingly will seek shareholder approval at an extraordinary general meeting to be convened in early November 2013.

The Placement will be completed in 3 tranches as follows:

- I. Tranche 1: \$1,000,000 to be paid no later than 7 days following shareholder approval;
- II. Tranche 2: \$1,000,000 to be paid no later than 1 month following payment of Tranche 1; and
- III. Tranche 3: a final payment of \$1,000,000 to be paid no later than 1 month following payment of Tranche 2.

Siburan will despatch a Notice of Meeting for consideration by Shareholders in early October 2013.

Authorised by:

Noel Ong
Managing Director

For further information please refer to our website www.siburan.com.au or contact:

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