



**Siburan
Resources
Limited**

SIBURAN COMMENCES MAIDEN DRILLING PROGRAM CANEGRASS GOLD PROJECT

ASX/MEDIA RELEASE

23 DECEMBER 2014

Siburan Resources Limited (ASX: SBU, Siburan) is pleased to announce the commencement of its maiden drilling program at the Company's Canegrass gold project near Kalgoorlie Western Australia's goldfields. The drilling program is planned for early February and appointment of contractors will commence as soon as Expression of Interests have been received.

The Canegrass tenements contain 2 Exploration licences covering a total of 147.26 km² (Figure 1 and Figure 2) and are located approximately 80km NNW of Kalgoorlie. Kalgoorlie is approximately 650km east of Perth.



Figure 1: Canegrass Project Regional location



The project area is part of the Goongarrie-Mt Pleasant anticline and is almost entirely within granitoid. To the west, the limb of the anticline includes the upper part of the Ora Banda Sequence that is comprised of the Bent Tree Basalt, Victorious Basalt and Black Flag Group. To the east, a deformed greenstone sequence, the Bardoc Tectonic Zone.

The Canegrass Project is prospective for the gold in granite style of mineralisation found 50 km to the south at Golden Cities.



Figure 2: Canegrass tenement plan.

This is a drilling program to test the geochemical anomaly drilled in 2012. The anomaly which was identified from auger drilling has a strike length of 2km and a width of approximately 800m (Figure 3). It strikes in a north-western direction. The trend is also consistent with the regional structure which may host a gold in granite style of mineralisation. The theory is to duplicate the discovery of a Golden Cities style gold deposit which is currently being mined by Norton Gold.

Siburan expects the drilling program will take between two to three weeks, and assay results will be released as they become available.

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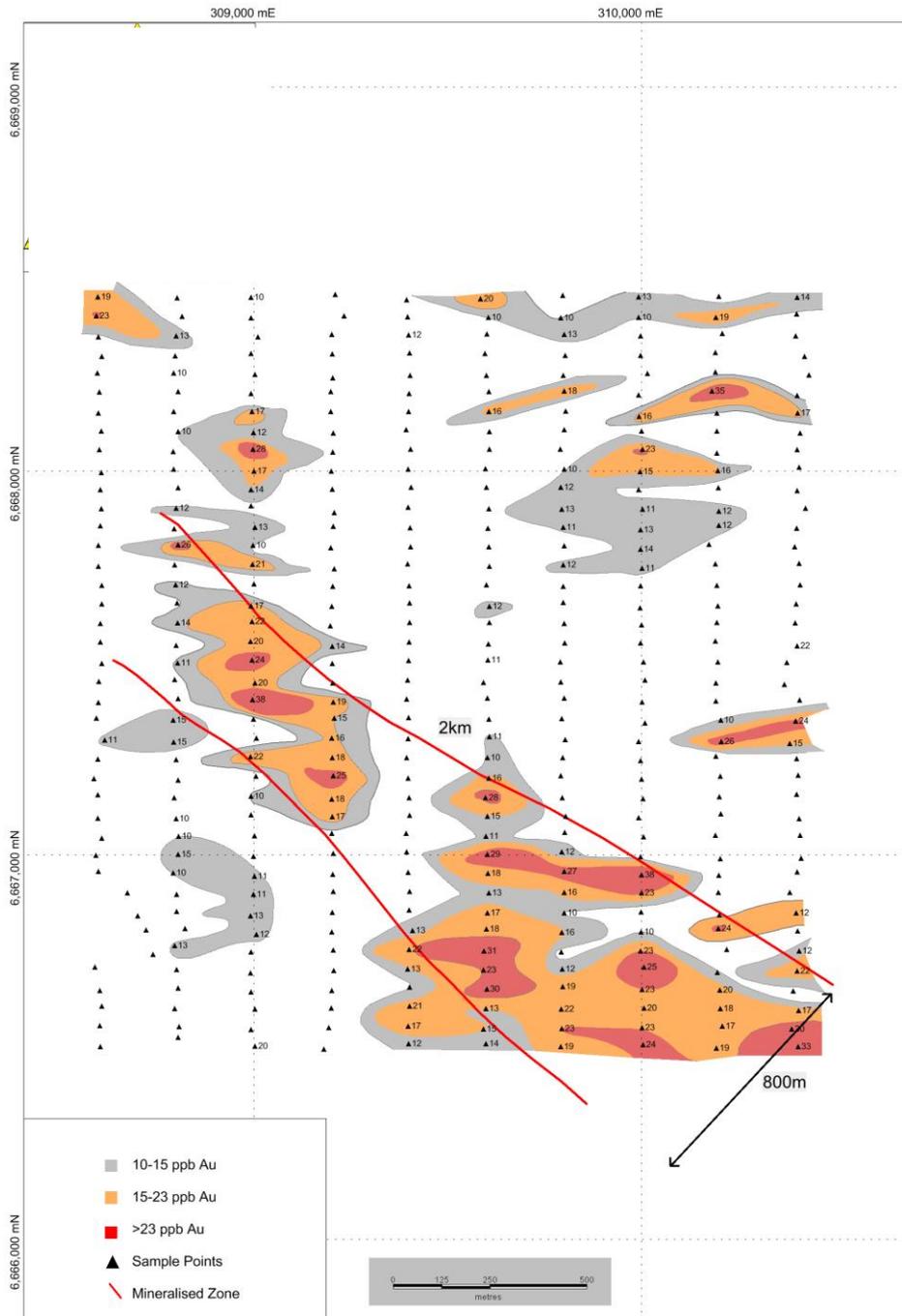


Figure 3: Mineralised gold trend identified using auger soil geochemistry. The anomaly runs for 2km in a North-West direction and is approximately 800m in width.

Siburan managing director Mr Noel Ong said: “We are excited to be in a position to commence our drilling programs at the Canegrass Gold project. This project was identified by the company in 2012/2013 from our auger sampling program. The discovery of the anomaly is in line with the company’s quest to identify a large gold deposit that lies undiscovered in the richly mineralized Kalgoorlie gold belt. Siburan continues to put its efforts into exploration as the company believes that this is where shareholders will get the greatest value.”

For further information please refer to our website www.siburan.com.au or contact:

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Competent Person's Statement

The information in this Report that relates to Exploration results is based on information compiled by Noel Ong who is a member of the Australasian Institute of Mining and Metallurgy. Noel Ong is a geologist with over 20 years' experience as a geologist.

Noel Ong has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Noel Ong consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.

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