



**Siburan
Resources
Limited**

CAPITAL RAISING AND APPOINTMENT OF DIRECTOR

ASX RELEASE

7 NOVEMBER 2011

Siburan Resources Limited (ASX: **SBU**) is pleased to confirm the placement of 10,330,000 fully paid ordinary shares at \$0.15 per share (**Shares**) to raise \$1,549,500. The issue has been previously approved by shareholders pursuant to ASX listing Rule 7.1, at the Company's Annual General Meeting on 21 October 2011. The Shares have been issued at a price equal to at least 80% of the average market price of shares in SBU, calculated over the last 5 days on which sales of shares in SBU were recorded before the date on which the issue was made.

Of the total Shares, 10 million have been subscribed for by R H Resources Limited, a company associated with the Rimbunan Hijau Group, a large diversified conglomerate based in Malaysia.

The funds will be applied towards the exploration and development of current projects, pursuing other new resource opportunities and to supplement the Company's working capital.

An Appendix 3B applying for quotation of the Shares accompanies this announcement.

Upon completion of the placement, R H Resources Limited has nominated Mr Chiong Ong Tiong to be appointed as a non-executive director of SBU. Mr Tiong is currently the Managing Director of Rimbunan Sawit Berhad, a company listed on the Bursa Malaysia (formerly the Kuala Lumpur Stock Exchange) and an executive director of the Rimbunan Hijau Group. He has more than 25 years in the plantation and timber industries and will add strength to the SBU Board through his significant experience and track record of success in business. Mr Tiong graduated with a Bachelor of Law and Economics from Monash University and is a member of the Victorian and Sarawak Bar Association, CPA Australia and the Malaysian Institute of Accountants.

The Appendix 3X Initial Director's Interest Notice for Mr Tiong follows this announcement.

Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this Notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and

ACN 137 176 393

Suite 9, 18 Stirling Highway, Nedlands, Western Australia, 6009
T: (61-8) 9386 3600 F: (61-8) 9386 3900

Registered Office: 79 Broadway, Nedlands, Western Australia, 6009
T: (61-8) 6389 2688 F: (61-8) 6389 2588



Siburan
Resources
Limited

- (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - a. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. the rights and liabilities attaching to the relevant Shares.

Authorised by:

Noel Ong
Managing Director

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

SIBURAN RESOURCES LIMITED

ABN

58 137 176 393

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|------------------------------------|
| 1 | +Class of +securities issued or to be issued | Shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 10,330,000 shares. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares. |

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Yes.</p>						
<p>5 Issue price or consideration</p>	<p>\$0.15 per share.</p>						
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>The funds raised from the issue will be applied towards the exploration and development of current projects, pursuing other new resource opportunities and to supplement the Company's working capital.</p>						
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>7 November 2011.</p>						
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1444 909 1489">Number</th> <th data-bbox="909 1444 1283 1489">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1489 909 1579" style="text-align: center;">50,866,050</td> <td data-bbox="909 1489 1283 1579">Fully paid ordinary shares.</td> </tr> <tr> <td data-bbox="686 1579 909 1715" style="text-align: center;">36,468,053</td> <td data-bbox="909 1579 1283 1715">Options exercisable at \$0.20 each on or before 30 September 2012.</td> </tr> </tbody> </table>	Number	⁺ Class	50,866,050	Fully paid ordinary shares.	36,468,053	Options exercisable at \$0.20 each on or before 30 September 2012.
Number	⁺ Class						
50,866,050	Fully paid ordinary shares.						
36,468,053	Options exercisable at \$0.20 each on or before 30 September 2012.						

+ See chapter 19 for defined terms.

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	32,400,050	Fully paid ordinary shares.
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Not Applicable	

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 Not Applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Questions 35 to 37 - Not Applicable

Entities that have ticked box 34(b)

Questions 38 to 42 - Not Applicable

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:
(Managing Director)

Date: 7 November 2011

Print name: **Noel Ong**

== == == == ==

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Siburan Resources Limited
ABN	58 137 176 393

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Chiong Ong Tiong
Date of appointment	7 November 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
RH Resources Limited. Mr Tiong is a director and sole shareholder of the company which is the registered holder.	10,000,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.