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Siburan Resources confirms Mt Pleasant high grades

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Siburan Resources Ltd has intersected high-grade gold from initial drilling at the Mt Pleasant project in Western Australia.

The aim of the initial reverse circulation (RC) and diamond drilling program is to understand the controls of gold mineralisation at the Fidelitas, Fortis, Anomaly 4 and 5 prospects and identify targets for the next phase of drilling.

At the Fidelitas prospect, drill hole 10 MPRD001 returned 10 m at 1.1g/t gold from 135 m, including 2m at 3.45g/t gold from 143 m. At Anomaly 4, drill hole 10 MPRD 005 returned 5 m at 1.75g/t from 55 m, 3 m at 1.20g/t gold from 71 m and 3 m at 1.80g/t gold from 79 m.

Managing director Noel Ong says Mt Pleasant contains a number of shallow high-grade drill intersections discovered by previous explorers in the 1990s, but the project has seen no systematic gold exploration since this time. "The historical results to date have shown that there exists a high potential of the discovery of a significant new gold deposit," he said.

The company will now undertake systematic rotary air blast (RAB) drilling program testing of the two trends of gold mineralisation.